

Santa Barbara Teachers Federal Credit Union
CONSUMER LENDING POLICIES – Rate & Term Schedule
June 1, 2026

All members residing in Santa Barbara, Kern, San Luis Obispo, and Ventura counties are eligible for loans.

VISA CREDIT CARD
9% A.P.R.

The minimum monthly payment is 5% of the new balance. The annual fee is \$5. The maximum credit limit is \$10,000, or two times the member's monthly gross salary, whichever is less.

SIGNATURE LOANS
11% A.P.R.

(Closed-end) The maximum loan granted is \$10,000. These loans may be used for consolidation of other high interest rate debts.

NEW AUTO LOANS
4.70% A.P.R.

New autos have never been registered, with less than 500 miles. Loans are granted for the purchase price, plus tax, license & warranty.

Loans below \$20,000 may be up to 60 months,
loans \$20,000 and over may be up to 72 months, and
loans \$30,000 and over may be up to 84 months.

USED AUTO LOANS
4.90% A.P.R.

Loans are granted for the retail blue book, plus tax, license, & warranty. The minimum loan amount or auto value is \$2,000.

Loans below \$15,000 may be up to 48 months,
loans \$15,000 and over may be up to 60 months, and
loans \$20,000 and over may be up to 72 months.

CAR COLLATERAL
4.90% A.P.R.

Call our office and let us calculate your vehicle's blue book value. If you take out a car collateral loan, you can use the proceeds of the loan to pay off other higher interest rate debts. Terms and conditions are the same as "used auto loan" above.

All refinanced autos must be inspected by the credit union.

RV LOANS
New – 4.70% A.P.R.
Used – 4.90% A.P.R.

(Motor homes or trailers) New RV's have never been registered, and a 15% down payment is required. The maximum loan is 85% of the purchase price, plus tax, license and warranty. Used RV's loans are limited to 70% of the purchase price only. RV loans are for purchases only.

<u>Loans granted to:</u>	\$20,000	<u>Term:</u>	48 months
	\$20,001-\$30,000		60 months
	\$30,001-\$40,000		72 months
	\$40,001 and over		84 months

SHARE SECURED

Maximum loan is the available shares on deposit. The A.P.R. is 2% higher than the dividend rate paid to the pledged shares. **These loans may be used between family members or friends.** One party pledges their savings account, and the other receives the loan. **It is one way to help someone build a credit history.** We reserve the right to change the interest rate charged on these loans in conjunction with changes in the share dividend rates. Maximum term is 12 years.