

**Santa Barbara Teachers Federal Credit Union**  
**CONSUMER LENDING POLICIES – Rate & Term Schedule**  
**October 1, 2025**

All members residing in Santa Barbara, Kern, San Luis Obispo, and Ventura counties are eligible for loans.

**VISA CREDIT CARD**  
**9% A.P.R.**

The minimum monthly payment is 5% of the new balance. The annual fee is \$5. The maximum credit limit is \$10,000, or two times the member's monthly gross salary, whichever is less.

**SIGNATURE LOANS**  
**11% A.P.R.**

(Closed-end) The maximum loan granted is \$10,000. These loans may be used for consolidation of other high interest rate debts.

**NEW AUTO LOANS**  
**5.00% A.P.R.**

New autos have never been registered, with less than 500 miles. Loans are granted for the purchase price, plus tax, license & warranty.  
Loans below \$20,000 may be up to 60 months,  
loans \$20,000 and over may be up to 72 months, and  
loans \$30,000 and over may be up to 84 months.

**USED AUTO LOANS**  
**5.50% A.P.R.**

Loans are granted for the retail blue book, plus tax, license, & warranty. The minimum loan amount or auto value is \$2,000.  
Loans below \$15,000 may be up to 48 months,  
loans \$15,000 and over may be up to 60 months, and  
loans \$20,000 and over may be up to 72 months.

**CAR COLLATERAL**  
**5.50% A.P.R.**

Call our office and let us calculate your vehicle's blue book value. If you take out a car collateral loan, you can use the proceeds of the loan to pay off other higher interest rate debts. Terms and conditions are the same as "used auto loan" above.

**All refinanced autos must be inspected by the credit union.**

**RV LOANS**  
**New – 5.00% A.P.R.**  
**Used – 5.50% A.P.R.**

(Motor homes or trailers) New RV's have never been registered, and a 15% down payment is required. The maximum loan is 85% of the purchase price, plus tax, license and warranty. Used RV's loans are limited to 70% of the purchase price only. RV loans are for purchases only.

<u>Loans granted to:</u>	\$20,000	<u>Term:</u> 48 months
	\$20,001-\$30,000	60 months
	\$30,001-\$40,000	72 months
	\$40,001 and over	84 months

## **SHARE SECURED**

Maximum loan is the available shares on deposit. The A.P.R. is 2% higher than the dividend rate paid to the pledged shares. **These loans may be used between family members or friends.** One party pledges their savings account, and the other receives the loan. **It is one way to help someone build a credit history.** We reserve the right to change the interest rate charged on these loans in conjunction with changes in the share dividend rates. Maximum term is 12 years.