

MESSAGE FROM THE CEO



We had a great year in 2024 and we look forward to continuing this success in 2025.

Our seasoned and dedicated staff continues to provide superior service, and enables us to provide higher rates on deposits, lower interest rates on loans, and extremely low fees.

Financially, the Credit Union is thriving. Our capital reserves exceed \$38 million, which exceeds 13% of our assets and is very strong for our industry.

Many of our members have been able to take advantage of our very competitive rates on home equity fixed rate second mortgages. If you are interest-

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PUT YOUR 2025 INTO OVERDRIVE!



NEW 5.50% A.P.R.* **REFINANCE AUTO 6.00% A.P.R.**
USED 6.00% A.P.R. **CAR COLLATERAL 6.00% A.P.R.**

RATES SUBJECT TO CHANGE.

join us
ANNUAL MEETING & DINNER IN SANTA BARBARA
Sat., April 5 • 4:30-8:30pm
Santa Barbara Women's Club
 Join us and learn more about the Credit Union and take part in the election of incoming officers
Call 805-682-2467 for reservations
ENTERTAINMENT • PRIZES
FOOD • DRINK

NEW YEAR...START THOSE NEW PROJECTS!
GET ONE OF OUR FIXED RATE 2ND MORTGAGE HOME EQUITY LOANS



NMLS #810491

Call our loan department today and find options available to you or go to www.sbtfcu.org to download your application.

10-Year Fixed Rate 6.25% A.P.R.*
15-Year Fixed Rate 6.75% A.P.R.
20-Year Fixed Rate 7.25% A.P.R.

*A.P.R. = Annual Percentage Rate

Visit us online at www.sbtfcu.org or at these convenient locations

Santa Barbara
 3970 La Colina Road, Suite 12
 Santa Barbara, CA 93110
TEL 805-682-2467
FAX 805-682-0203
 Mon-Fri • 9:30 am to 5:00 pm

Santa Maria
 2615 South Miller Street, Suite 110
 Santa Maria, CA 93455
TEL 805-925-8922
FAX 805-922-5172
 Mon-Fri • 9:30 am to 5:00 pm

Lompoc
 1307-B "H" Street
 Lompoc, CA 93436
TEL 805-736-1606
FAX 805-735-5481
 Mon-Fri • 9:30 am to 5:00 pm

SBTFCU Leadership

DIRECTORS

Patrick Brickey VOLUNTEER SINCE 2010
Orcutt Union School District

Peter Cotte VOLUNTEER SINCE 2013
Carpinteria High School

Peter Georgakis VOLUNTEER SINCE 2007
Santa Barbara City College

Noe Gomez VOLUNTEER SINCE 2022
Carpinteria High School

Maggie Mason VOLUNTEER SINCE 2023
Dos Pueblos High School

Roy McLaughlin TREASURER SINCE 1998
Santa Barbara Teachers Federal Credit Union

Mallory Meyer VOLUNTEER SINCE 2022
Goleta Union School District

Jeff Pawley VOLUNTEER SINCE 2023
Orcutt Union School District

Chris Rhodes VOLUNTEER SINCE 2007
Santa Barbara County Education Office

Peter Rojas VOLUNTEER SINCE 2014
Santa Barbara City College

Steve Shelton VOLUNTEER SINCE 2009
Santa Barbara Junior High School

Layne Wheeler VOLUNTEER SINCE 2019
Adams Elementary School

Kristin Wright VOLUNTEER SINCE 2016
Brandon Elementary School

SUPERVISORY COMMITTEE

Bob Ayer VOLUNTEER SINCE 2003
Retired, La Colina Junior High

Rosa Buse VOLUNTEER SINCE 2006
Santa Barbara City Schools Payroll Office

Gary Elkins VOLUNTEER SINCE 1995
Retired, Carpinteria High School

John Emery VOLUNTEER SINCE 1984
Retired, Delta High School

Jack Meyer VOLUNTEER SINCE 1984
Retired, Carpinteria Middle School

A special **Thank You** to all of our Volunteers for their time and service, as well as to **DJ Perry** on his retirement.

NEW YEAR? TIME FOR A NEW VISA WITH LOTS OF PERKS



We have one of the lowest rates around:

- Low rate of 9%
- Earn rewards points
- \$5 annual fee
- No cash advance fee
- No balance transfer fee



Message from the CEO

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ed, call our loan department for details. There are no application fees or points charged on these loans.

We are working on enhancements to keep up with the times:

- We will upgrade our Debit card processing system to bring enhancements to our membership. New Debit cards issued in October 2025 will be “contactless” or “tap” cards, as well as Apple Pay and Google Pay compatible.

- Our VISA cards are already “contactless”, so if that is something you need right away, feel free to apply for a VISA account. Our VISA has rewards, very low fees, and a very low interest rate of 9% APR. We will be adding the Apple Pay feature to our VISA cards as soon as possible.

Thank you for your support of the Credit Union. We look forward to serving you in 2025 and beyond!

Passbook Savings Rates

All members earn dividends based on the average daily balance for deposits within the various designated ranges. Dividends are compounded monthly and are credited to the member’s account on the last day of the month. Rates are for **January 2025**. ALL RATES SUBJECT TO CHANGE WITHOUT NOTICE.



RANGE	RATE	A.P.Y.*
\$ 0 – 500	0.50%	0.50%
\$ 501 – 2,500	1.00%	1.00%
\$ 2,501 – 15,000	1.40%	1.41%
\$ 15,001 – 40,000	1.80%	1.81%
\$ 40,001 – 70,000	2.20%	2.22%
\$ 70,001 – 100,000	2.60%	2.63%
\$ 100,001 & over	3.00%	3.04%

* A.P.Y. Annual Percentage Yield

IRA 12-month Share Certificates **4.00%** 4.06%

BEWARE OF COMMON SCAMS!

Take action in protecting your identity and your money. Never share information with someone that has contacted you and have never met in person.

If you authorize a withdrawal or payment, and later find out it was a scam, there is no way to recover the money. If you are ever in doubt, call the Credit Union at 805-682-2467 or speak to a trusted family member or friend.

**be smarter
than a scammer!**

These are a few of the most common scams:

TECH SUPPORT SCAMS

You may receive a pop-up window alerting you of a virus or malware on your computer. It will have a link or phone number, or both, where you can contact customer support. These scams are very common and if you click the link or call the phone number, it will lead to a request for funds. Never take any action with

this type of alert. If in doubt, contact a trusted person that can help you or contact a reputable tech support company directly using your own online search.

IMPERSONATION SCAMS

Scammers will pose as representatives of credit unions, banks, government agencies like the Social Security Administration or companies like Amazon or PayPal. They can even spoof the phone number on caller ID to make it appear as a real call. Emails and texts are also used to send fake messages appearing to be from Amazon, PayPal and package delivery services like UPS and USPS. If you receive any communication you are not expecting or seems suspicious, call us at 805-682-2467 or call the company or agency directly using a phone number you look up yourself.

You may be the victim of a scam, if:

1. Someone gives you instructions or is on the phone while you make a cash withdrawal.
2. You are under pressure to take immediate action.
3. You are about to withdraw cash, buy Apple store or other prepaid gift cards or transfer money through an ATM because you are in a high-pressure situation that involves someone you have not met in person.

These indicators are not all inclusive. If you notice other red flags or need more information about scams or to report one, please visit:

The Federal Trade Commission (FTC) at consumer.ftc.gov

The FBI's Internet Crime Complaint Center at ic3.gov

ROMANCE SCAMS

It can start with a random text or social media contact or even an online communication through a dating app you've subscribed to. It can take weeks or months to establish a relationship with someone that

you only speak to through a device and they will always have an excuse to not meet you in person. Eventually, the person will be in a situation that requires money immediately, whether it's a family emergency or a once in a lifetime investment. You may feel compelled to either invest,

give or lend money to this person. They may continue asking for money until you've exhausted all your savings and then they will stop communicating all together.

...and always remember to review your credit report EVERY year:

Fight identity theft by monitoring your credit report. Request your free credit report online: AnnualCreditReport.com

SBTFCU offices will be closed

Mon, Feb 17

Presidents' Day

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Serving All Santa Barbara County School Employees

Santa Barbara

3970 La Colina Road, Suite 12
Santa Barbara, CA 93110

TEL 805-682-2467

FAX 805-682-0203

Mon-Fri • 9:30 am to 5:00 pm



SUPPORTING OUR SCHOOLS

SBFCU is proud to sponsor the 2025 Santa Barbara County Education Office, Crystal Apple Educator Awards.

2025 Winner: *Laura Branch (above)*

Science Teacher, Ernest Righetti High School, Santa Maria Joint Union High School District

SERVICES WE OFFER

- Free Checking Account
- Low Account Service Fees & Charges
- 30,000 ATMs Available
- Wire Transfers
- Cashier's Checks
- Direct Deposit
- Automatic Transfers
- Notary Public (SB office)
- Payroll Deduction

...and more!

Loan Rates A.P.R. = Annual Percentage Rate

Loans are granted for the retail blue book, plus tax, license, and warranty. Please note that all refinanced autos must be inspected by the Credit Union.

NEW AUTO

5.50% A.P.R.

Loans below \$20,000
may be up to 60 months

Loans over \$20,000
may be up to 72 months

Loans over \$30,000
may be up to 84 months

USED AUTO

6.00% A.P.R.

Loans below \$15,000
may be up to 48 months

Loans over \$15,000
may be up to 60 months

Loans over \$20,000
may be up to 72 months

SHARE SECURED

The APR (annual percentage rate) charged is 2% higher than the dividend rate paid to the pledged shares. This loan is one way to help a friend or family member build a credit history in these tough economic times.

The Final Word...

"Dear Lord, Let me prove that winning the lottery won't spoil me."

CAR COLLATERAL

6.00% A.P.R.

VISA CREDIT CARD

9.00% A.P.R.

SIGNATURE

11.00% A.P.R.

NEW RV | USED RV

5.50% | 6.00% A.P.R.



MEMBERSHIP FOR ALL SCHOOL EMPLOYEES!

Membership is open to **ALL** public school district employees in Santa Barbara County. Also eligible are employees of approved independent schools.