

***Santa Barbara Teachers  
Federal Credit Union***  
3970 La Colina Road Suite 12  
Santa Barbara, CA 93110

**Real Estate Loan Payment Forbearance Plan  
Request Form**

Borrower 1 Name:	Borrower 1 Signature:
Borrower 2 Name if applicable:	Borrower 2 Signature if applicable:
Daytime phone number:	Description of the financial hardship:
Account Number:	
Real estate loan you wish to defer:	
Number of payments to defer: (Maximum of 3)	

I acknowledge that this request does not change my legal obligation with the credit union, that my loan agreement provides for regular monthly payments, and that the credit union is permitting me to suspend payments during a "forbearance period" of up to three months due to the COVID-19 virus. I understand that interest will continue to accrue on the unpaid balance of my loan while payments are suspended. I understand that any late fees will be refunded and the loan will not be reported as past due to the credit reporting agencies during the "forbearance period." I understand I must provide regular monthly updates during the forbearance period. I understand that at the end of the "forbearance period" the payment amounts that were suspended will be added to my mortgage payment amount. I understand that if I am not able to pay the forbearance amount I may need to modify the loan, if it is available. I understand that the The Credit Union may terminate this program at any time. If approved, this request commences a forbearance plan.

Since this form contains sensitive personal financial information, please mail it to the address above, or fax it to 805-682-0203. You may also securely upload it to <https://www.sbtfcu.org/Contact-Us>