

Santa Barbara Teachers Federal Credit Union
Rate & Term Schedule
May 2019

All members residing in Santa Barbara, Kern, San Luis Obispo, and Ventura counties are eligible for loans.

NEW AUTO LOANS
2.90% A.P.R.

New autos have never been registered, with less than 500 miles. Loans are granted for the purchase price, plus tax, license & warranty. Loans below \$20,000 may be up to 60 months, loans over \$20,000 may be up to 72 months, and loans over \$30,000 may be up to 84 months.

USED AUTO LOANS
3.30% A.P.R.

Loans are granted for the retail blue book, plus tax, license, & warranty. The minimum loan amount or auto value is \$2,000. Loans below \$15,000 may be up to 48 months, loans over \$15,000 may be up to 60 months, and loans over \$20,000 may be up to 72 months.

CAR COLLATERAL
3.30% A.P.R.

Call our office and let us calculate your vehicle's blue book value. If you take out a car collateral loan, you can use the proceeds of the loan to pay off other higher interest rate debts. Terms and conditions are the same as "used auto loan" above.

All refinanced autos must be inspected by the credit union.

RV LOANS
New – 2.90% A.P.R.
Used – 3.30% A.P.R.

(Motor homes or trailers) New RV's have never been registered, and a 15% down payment is required. The maximum loan is 85% of the purchase price, plus tax, license and warranty. Used RV's loans are limited to 70% of the purchase price only. RV loans are for purchases only.

<u>Loans granted to:</u>	\$20,000	<u>Term:</u> 48 months
	\$30,000	60 months
	\$40,000	72 months
	\$50,000	84 months