

New RDA Funds Availability Policy as of July 13, 2020

This policy only applies to deposits made using Remote Deposit Anywhere; deposits made at a branch location or ATM remain subject to the funds availability policy outlined in the most current version of your account agreement.

Remote Deposit Anywhere is available 24/7/365, but the availability of the accepted deposits is subject to the following funds availability policy:

- The first \$225.00 of your deposit will be available immediately and the balance of your deposit will be available on the second business day after the deposit is accepted.

In certain circumstances, and at our discretion, your entire deposit may be delayed for a longer period if the following applies:

- We believe a check you deposit with us will not be paid
- You have overdrawn your account repeatedly in the last six months
- You have made several deposits that were returned unpaid

We will notify you if we delay your ability to withdraw funds, and we will tell you when the funds will be available. In most cases, funds will be available within five business days after the deposit is made.

You are responsible for the items you deposit that are returned to us unpaid and for any other problems involving your deposit even after the item has cleared, we have made funds available to you, and you have withdrawn the funds.

We are not liable for transactions you initiate before the funds are available for your use. Until your funds become available, you may not withdraw the funds in cash and we may not use the funds to pay items that you have written or honor other withdrawals you request. If items you have written or payments you have made are presented before funds are available to you, the item may be returned and you may incur NSF fees.

Remote Deposit Anywhere User Agreement

This Mobile Deposit User Agreement ("Agreement") contains the terms and conditions for the use of Santa Barbara Teachers Federal Credit Union's Mobile Deposit Service that Santa Barbara Teachers Federal Credit Union ("Credit Union", "us", "our", or "we") may provide to you ("you", "your" or "User"). Other agreements you have entered into with Santa Barbara Teachers Federal Credit Union, as applicable to your Santa Barbara Teachers Federal Credit Union account(s), are incorporated by reference and made a part of this Agreement, including the Online Banking Agreement. By enrolling for and using the Mobile Banking Remote Deposit Anywhere service, you agree to the following:

Service. Pursuant to the terms of this Agreement, you may use this Service to deposit items to your account by creating an image of the item using a device, such as a mobile phone ("Capture Device"), and transmitting that image to us for deposit (the "Service").

Fees. Santa Barbara Teachers Federal Credit Union currently charges no service fee for this Service but you are responsible for any and all charges, including, but not limited to, fees associated with cellular and internet charges imposed by your communications service provider. Santa Barbara Teachers Federal Credit Union may institute a fee for the Service in the future, but we will ask you to affirmatively agree to the fee before it becomes effective. If you do not agree to the fee, we may terminate this Agreement and your use of the Service. The Credit Union may change any such fee in the future at any time pursuant to the section titled "Acceptance of these Terms" below. You authorize Santa Barbara Teachers Federal Credit Union to deduct any such fees from any Santa Barbara Teachers Federal Credit Union account in your name.

Acceptance of these Terms. Your use of this Service constitutes your acceptance of this Agreement. This Agreement is subject to change from time to time. We will notify you of any material change via the secure online Banking message center or by providing a link within our online Banking app to the revised Agreement. Your continued use of this Service will indicate your acceptance of the revised Agreement. Further, Santa Barbara Teachers Federal Credit Union reserves the right, in its sole discretion, to change, modify, add, or remove portions from this Service. Your continued use of this Service will indicate your acceptance of any such changes to this Service.

Limitations of Service. When using this Service, you may experience technical or other difficulties. We are not responsible or in any way liable for any technical or other difficulties or any resulting damages that you may incur. This Service may have some qualification requirements, and we reserve the right to change the qualifications at any time without prior notice. We reserve the right to change, suspend or discontinue this Service, in whole or in part, or your use of this Service, in whole or in part, immediately and at any time without prior notice to you.

Hardware and Software. You are responsible for the security of the Capture Device, and for allowing its use only by individuals authorized by you. You agree to implement and maintain internal security controls to protect the Capture Device and customer information. You are responsible for maintaining the system's capacity and connectivity required for use of this Service.

Image Quality. You are responsible for the image quality of any image that you transmit. If we determine, in our sole discretion, that an image that we receive from you, or for deposit to your account, is not of sufficient quality to satisfy our image quality standards, as we may establish from time to time, we may reject the image without prior notice to you. Each image must include the front and back of the item, and the following information must be clearly readable: amount, payee name, drawer signature, date, check number, account number, routing and transit number, MICR (Magnetic Ink Character Recognition) line, and any endorsement or other information written on the check.

Eligible Items. You agree to scan and deposit only "checks" as that term is defined in Federal Reserve Regulation CC ("Reg. CC"). When the image of the check transmitted to Santa Barbara Teachers Federal Credit Union is converted to an Image Replacement Document for subsequent presentment and collection, it shall thereafter be deemed an "item" within the meaning of Articles 3 and 4 of the Uniform Commercial Code.

You agree that you will not scan and deposit any of the following types of checks or other items which shall be considered ineligible items:

- Checks that are drawn or otherwise issued by the US Treasury Department.
- Cashier's/Official checks
- Money Orders
- Travelers Cheques
- Checks payable to any person or entity other than the person or entity that owns the account in which the check is being deposited.
- Checks drawn on the same account in which you are depositing.
- Checks containing an alteration on the front of the check, or which you know or suspect, or should know or suspect, are fraudulent or otherwise not authorized by the owner of the account on which the check is drawn.
- Checks previously converted to a substitute check, as defined in Reg. CC.
- Checks drawn on a financial institution located outside the United States.
- Checks that are remotely created checks, as defined in Reg. CC.
- Checks not payable in United States currency.
- Post-dated checks (checks dated after the date of deposit).
- Stale-dated checks (checks dated more than 6 months prior to the date of deposit).
- Checks prohibited by Santa Barbara Teachers Federal Credit Union's current procedures relating to this Service or which are otherwise not acceptable under the terms of your Santa Barbara Teachers Federal Credit Union account.
- Checks payable on sight or payable through drafts, as defined in Reg. CC.
- Checks with any endorsement on the back other than that specified in this agreement.
- Checks that have previously been submitted through this Service or through a remote deposit capture Service offered at any other financial institution.
- Checks that have previously been deposited or negotiated in any way via any method at Santa Barbara Teachers Federal Credit Union or any other financial institution.

Endorsements and Procedures. You agree to endorse any item transmitted through this Service with the signature of all payees and account number, an endorsement stamp or as otherwise instructed by Santa Barbara Teachers Federal Credit Union. You agree to indicate the check is being deposited remotely by writing, "For Mobile Deposit", "For Electronic Deposit" or "For Remote Deposit" on the back of the check along with the endorsement. You agree to follow any and all other procedures and instructions for use of this Service as Santa Barbara Teachers Federal Credit Union may establish from time to time.

Checks that do not reflect an endorsement or do not indicate the item was deposited remotely will be rejected.

Receipt of Items. We are not responsible for items we do not receive or for images that are dropped during transmission. An image of an item shall be deemed received when you receive a confirmation from Santa Barbara Teachers Federal Credit Union that we have received the image. Receipt of such confirmation does not mean that the transmission was error free, complete or will be considered a deposit and credited to your account. We further reserve the right to charge back to your account at any time, any item that we subsequently determine was not an eligible item. You agree that Santa Barbara Teachers Federal Credit Union is not liable for any loss, costs, or fees you may incur as a result of our chargeback of an ineligible item.

Rejection of Deposits. You agree that all deposits received by us are subject to verification and final inspection and may be rejected by us in our sole discretion, and you shall be liable to the Credit Union for any errors, inaccuracies, breach of warranties and any other loss sustained by, or claim made against the Credit Union relating to such deposits. The Credit Union is not liable for any service or late charges that may be imposed against you due to the Credit Union's rejection of any check that you transmit for deposit through this Service. In all cases, you are responsible for any loss or overdraft plus any applicable fees to your account due to a check being returned. You acknowledge and agree that, while we normally provide notice of rejected deposits, we may reject any check transmitted through this Service in our sole discretion without notice to you, and we will not be liable for any such rejection or failure to notify you of such rejection. If we reject a check for remote deposit, you must physically deposit the original check.

Returned Checks. You are solely responsible for verifying that checks that you deposit by using this Service have been received and accepted for deposit by the Credit Union. The Credit Union will provide you with notice of any deposits that it is unable to process because checks were returned unpaid by the payor's financial institution. In the event that the Credit Union credits your account for a check that is subsequently dishonored and returned, you authorize the Credit Union to debit the amount of such check plus any associated fees from the account. To the extent that funds in your account are insufficient to cover such amount, we shall debit the deficiency amount from any of your other account(s) with the Credit Union in our sole discretion. Our right to charge your account(s) will apply without regard to whether the check was timely returned or whether there is any other claim or defense that the check was improperly returned. You understand and agree that since the original check is your property, it will not be returned and the Credit Union may charge back an image of the check, an ACH debit, or other electronic paper debit, as applicable, to your account. You further agree that any image that we charge back may be in the form of an electronic or paper reproduction of the original check or a substitute check. You may not use this Service to deposit a substitute check and you may not deposit the original check through this Service or in any other manner if you receive a dishonored check. You agree to comply with any additional instructions we may provide to you in connection with returned checks.

Availability of Funds. In general, if an image of an item you transmit through this Service is received and accepted before 4:00 pm Eastern Time on a business day that we are open, we consider that day to be the day of your deposit. Otherwise, we will consider that the deposit was made on the next business day we are open. The term "business day" means any day other than a Saturday, Sunday, or federally declared legal holiday. The first \$225.00 of your deposit of \$5,000.00 or less using this service will generally be made available on the same day of deposit and the balance of your deposit will be available on the second business day after the deposit is accepted for processing. Santa Barbara Teachers Federal Credit Union, in its sole discretion, may extend the hold period for a longer period under the following circumstances: (a) if we believe a check you deposit will not be paid; (b) if you have overdrawn your account repeatedly in the last six months; (c) if an emergency condition arises that would not enable us to make the funds available to you, such as the failure of computer or communications equipment; or (d) due to any other factors as Santa Barbara Teachers Federal Credit Union, in its sole discretion, deems relevant.

If we are not going to make funds available to you according to the previously stated availability disclosure, we will mail you a notice by the day after we receive your deposit.

Disposal of Transmitted Items. Upon receipt of a confirmation from Santa Barbara Teachers Federal Credit Union that we have received an image that you have transmitted, you must securely store the original check for 14 calendar days after transmission to us and make the original check accessible to us at our request. If we ask you to provide us with the original check during the time it is available, you will deliver the check to us within two business days, at your expense. If not provided in a timely manner, we may

reverse the funds credited to your account in respect of such check. Promptly after the 14-day retention period expires, you must destroy the original check by first marking it "VOID", and then destroying it by cross-cut shredding or another commercially acceptable means of destruction. After destruction of the original check, the image will be the sole evidence of the original check. You agree that you will never re-present the original check. You understand that you are responsible if anyone is asked to make a payment based on an original check that has already been paid.

Presenting Checks More Than Once. Once you have used this Service to deposit a check you agree not to present, or allow anyone else to present, that original check or a substitute check of that original check for deposit through this Service or by any other means. If you or anyone else present a check or substitute check for deposit more than once, in violation of this Agreement, you agree to indemnify and hold the Credit Union harmless from and against all liability and damages that may result from any claims, suits or demands from third parties with respect to such check or substitute check. You agree that we may debit from your account the aggregate amount of any checks that are deposited more than once. To the extent that funds in your account are insufficient to cover such amount, we shall debit the deficiency amount from any of your other account(s) with the Credit Union in our sole discretion.

Limits. You may scan and submit check images for deposit to Santa Barbara Teachers Federal Credit Union within the dollar limits ("deposit limits") and number of items per business day limit established for you by Santa Barbara Teachers Federal Credit Union. These dollar and number limits will be communicated to you when you are approved for the Service. From time to time, we may establish or change limits on the dollar amount and/or number of items you may deposit using Mobile Deposit during specified time periods. If you attempt to initiate a deposit using the Service in excess of these limits, we will reject your deposit. If we permit you to make a deposit in excess of these limits, our acceptance of such deposit will be subject to the terms of this Agreement and we will not be obligated to allow a deposit in excess of applicable limits at any other time.

Presentment. The manner in which the items are cleared, presented for payment, and collected shall be in Santa Barbara Teachers Federal Credit Union's sole discretion subject to the Deposit Account Agreement and Disclosures governing your account.

Errors. The Credit Union will provide you with periodic statements that will identify the deposits you make through this Service. In addition, you may access the Credit Union's Online Banking Service for information about your deposits, return items, deposit adjustments, checks and other transactions on your account. You agree that it is your responsibility to review all such information that the Credit Union makes available to you in a timely manner to verify that deposits made through this Service have been received and accepted by the Credit Union and are accurate. Receipt of a check by the Credit Union through this Service does not constitute an acknowledgement by the Credit Union that the check is error free or that we will be liable for the check.

Errors in Transmission. By using this Service you accept the risk that an item may be intercepted or misdirected during transmission. Santa Barbara Teachers Federal Credit Union bears no liability to you or others for any such intercepted or misdirected items or information disclosed through such errors.

User Warranties and Indemnification. You warrant to Santa Barbara Teachers Federal Credit Union that:

- You will only transmit eligible items
- You will not transmit duplicate items
- You will not re-deposit or re-present the original item
- All information you provide to Santa Barbara Teachers Federal Credit Union is accurate and true

- You will comply with this Agreement and all applicable rules, laws and regulations
- You are not aware of any factor which may impair the collectability of the item
- You agree to indemnify and hold harmless Santa Barbara Teachers Federal Credit Union from any loss for breach of this warranty provision

Cooperation with Investigations. You agree to cooperate with us in the investigation of unusual transactions, poor quality transmissions, and resolution of customer claims, including providing, upon request and without further cost, any originals or copies of items deposited through this Service in your possession and your records relating to such items and transmissions.

Termination. We may terminate this Agreement at any time, for any reason, and without notice. This Agreement shall remain in full force and effect unless and until it is terminated by us. Without limiting the foregoing, this Agreement may be terminated if you breach any term or condition of this Agreement, if you use this Service for any unauthorized or illegal purposes or you use this Service in a manner inconsistent with the terms of your account agreement or any other agreement with us.

You may terminate your use of this Service at any time by giving notice to us. Your notice will not be effective until we receive your notice of termination and we have had reasonable time to act upon it. Notwithstanding termination, this Agreement will continue to apply to the processing of any check transmitted through the Service prior to termination.

Enforceability. We may waive enforcement of any provision of this Agreement. No waiver of a breach of this Agreement shall constitute a waiver of any prior or subsequent breach of the Agreement. Any such waiver shall not affect our rights with respect to any other transaction or to modify the terms of this Agreement. In the event that any provision of this Agreement shall be deemed to be invalid, illegal, or unenforceable to any extent, the remainder of the Agreement shall not be impaired or otherwise affected and shall continue to be valid and enforceable to the fullest extent permitted by law.

Ownership and License. You agree that Santa Barbara Teachers Federal Credit Union retains all ownership and proprietary rights in this Service, associated content, technology and website(s). Your use of this Service is subject to and conditioned upon your complete compliance with this Agreement. Without limiting the effect of the foregoing, any breach of this Agreement immediately terminates your right to use this Service. Without limiting the restriction of the foregoing, you may not use this Service (1) in any anti-competitive manner, (ii) for any purpose which would be contrary to Santa Barbara Teachers Federal Credit Union's business interest, or (iii) to Santa Barbara Teachers Federal Credit Union's actual or potential economic disadvantage in any aspect. You may use this Service only in accordance with this Agreement. You may not copy, reproduce, distribute or create derivative works from the content and agree not to reverse engineer or reverse compile any of the technology used to provide this Service.

Disclaimer of Warranties. You agree your use of this Service and all information and content (including that of third parties) is at your risk and is provided on an "as is" and "as available" basis. We disclaim all warranties of any kind as to the use of this Service, whether express or implied, including, but not limited to the implied warranties of merchantability, fitness for a particular purpose and non-infringement. We make no warranty that this Service (i) will meet your requirements, (ii) will be uninterrupted, timely, secure, or error-free, (iii) the results that may be obtained from this Service will be accurate or reliable, and (iv) any errors in this Service or technology will be corrected.

Limitation of Liability. You agree that we will not be liable for any direct, indirect, incidental, special, consequential or exemplary damages, including, but not limited to, damages for loss of profits, goodwill, use, data or other losses resulting from the use or the inability to use this Service incurred by you or any third party arising from or related to the use of, inability to use, or the termination of the use of this Service, regardless of the form of action or claim (whether contract, tort, strict liability or otherwise), even if Santa Barbara Teachers Federal Credit Union has been informed of the possibility thereof.

Contact Us. You may contact us by calling (805) 682-2467, via email at info@sbtfcu.org or in writing to 3970 La Colina Road, Suite 12, Santa Barbara, CA 93110.